

11. The number of electric vehicles worldwide can be modelled by

$$N = 6.8e^{kt}$$

where:

- $N$  is the estimated number of vehicles in millions
- $t$  is the number of years since the end of 2020
- $k$  is a constant.

(a) Use the model to estimate the number of electric vehicles worldwide at the end of 2020.

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At the end of 2030, it is estimated there will be 125 million electric vehicles worldwide.

(b) Determine the value of  $k$ .

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